



### CREDIT APPLICATION AND AGREEMENT

Whereas.....(hereinafter the "Applicant) has requested an open amount from BriChem Sales Ltd., Oakville, Ontario (hereinafter the "Seller") for the purpose of purchasing goods and/or services on credit, the following terms and conditions shall apply.

1. Terms are net 30 days.
2. All invoices shall be payable net and all arrears and overdues will bear interest at the minimum rate of 2% per month or 24% per annum.
3. The Ontario exemption form attached must be completed to qualify for PST exemption.
4. All short shipments must be reported upon receipt of goods.
5. Merchandise may only be returned with prior authorization from the seller subject to a 25% restocking charge.
6. Cancellation: The Seller reserves the right to cancel this credit facility at any time without prior notice to the Applicant.
7. Credit Investigation: The Applicant and undersigned shall provide to the Seller on an ongoing basis such financial information as may be requested and consents to the verification of all information contained in this application or further information which may subsequently be provided in the future and such personal information as may be deemed necessary'. All bank and other credit references indicated are authorized to provide whatsoever information as may be requested by the Seller or its Agent.

The undersigned hereby declares that all of the information supplied in this Credit Application and Agreement is true and accurate and that I am authorized to request a charge account from BriChem Sales Limited and/or any of its subsidiaries.

Signed at ..... in the Province of Ontario this

.....day of.....,20....

.....  
Approved by Client/Customer/Position

02.04



## **TERMS AND CONDITIONS**

1. Terms are net 30 days.
2. All invoices shall be payable net and all arrears and overdues will bear interest at the minimum rate of 2% per month or 24% per annum.
3. All short shipments and damages must be reported upon receipt of goods.
4. Merchandise may only be returned with prior written authorization from the seller subject to a 25% restocking charge.